

Ajit was born in Bombay into one of India's most prominent families. His mother, Krishna Nehru Hutheesing, was the younger sister of India's first Prime Minister, Jawaharlal Nehru. His father, Gunottam Hutheesing, came from a well-known industrial family. While growing up, Ajit's home was a bustling center of activity where family, politicians and activists worked to achieve freedom for India.

Ajit was educated at Scindia School in Gwalior and St. Mary's High School in Bombay. He attended Cambridge University in England and Columbia Business School in New York.

While Ajit considered entering politics in India, he chose to develop his own career in the U.S. In 1960, he became one of the first Indians to work on Wall Street, joining investment bank, Loeb Rhoades & Co. He then worked for SG Warburg in London before returning to India in 1964 to start an investment bank. That effort was short-lived as his cousin, Prime Minister Indira Gandhi, would soon nationalize the banking industry. Ajit moved his family to Washington, D.C., accepting a position as a Director of the International Finance Corporation (the private sector investment arm of the World Bank).

A decade later, at the invitation of James D. Wolfensohn, Ajit joined investment banking firm J. Henry Schroder Corporation in New York, as the Managing Director. He later became Vice Chairman. Ajit left in 1986 and became Chairman of The Sherwood Group, an investment banking and securities trading company. After presiding over its sale, Ajit founded International Capital Partners in 1992. As Chairman and CEO, he led the firm as it provided expansion and acquisition capital, and advisory services, to smaller growth companies.

A dashing and charismatic man, Ajit met Amrita Nigam in London and they married in 1960. They had three sons, Nikhil, Vivek and Ravi. The family lived in Arlington and McLean, VA until 1975 when they moved to Greenwich, CT. During those years, Ajit challenged his children intellectually and provided much love and encouragement. For over a decade, Ajit was a virtual cofounder to Vivek in the creation and operation of his startup, rBlock. "Papa was the best business mentor I ever had, and ever will have, and I will be forever grateful," says Vivek.

Ajit and Amrita divorced in 1984. Twelve years later, he married Helen Armstrong, an accomplished violinist. Together, they raised funds to further music education in public and private schools. Ajit wrote about their 17 years together in his book, "The Shadow of Her Smile."

During the last seven years of his life, Ajit shared his home with Sigrún K. Baldvinsdóttir, former Consul General of Iceland in New South Wales, Australia. He was also an influential voice on the board of Young Concert Artists, a non-profit in New York that has launched some of the most exceptional musicians in the world.

Ajit is survived by his three sons, his three grandchildren, Kirin, Remy and Mirai, his partner Sigrún, and Helen's children, Debbie and David.

Loving Tributes to Ajit May 19, 2018

Youngest son		Ravi Hutheesing
Partner		Sigrún Baldvinsdóttir
Grandchildren		Mirai Hutheesing Remy Hutheesing
Lifelong friend		Lolita Mayadas
	Harp Interlude (Grace Coultier)	
Middle son		Vivek Hutheesing
Close friend		Jim Wolfensohn
Close friend		Barry Romeril
Eldest son		Nikhil Hutheesing

Please proceed to the living room for a short musical tribute by Paul Huang and Kazuko Hayami

We invite those who wish to share a memory to do so during dessert.